

# 2017

## A YEAR IN REVIEW

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AUSTRALASIAN COLLEGE OF  
SPORT AND EXERCISE PHYSICIANS

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# CONTENTS

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<b>ACSEP INTRODUCTION</b>	<b>01</b>	<b>ACSEP ANNUAL CONFERENCE</b>	<b>18</b>
ABOUT	01	<b>ACSEP COLLEGE AWARDS</b>	<b>20</b>
MISSION AND VISION	01	<b>SIGNIFICANT ACHIEVEMENTS</b>	<b>21</b>
VALUES	01	<b>INDIGENOUS HEALTH</b>	<b>22</b>
<b>CHAIR REPORT</b>	<b>02</b>	RECONCILIATION ACTION PLAN	22
<b>PRESIDENT REPORT</b>	<b>04</b>	AIDA CONFERENCE	23
<b>CEO REPORT</b>	<b>06</b>	INDIGENOUS AWARDS	24
<b>BOARD OF DIRECTORS</b>	<b>07</b>	<b>ACSEP MENTAL HEALTH PLAN</b>	<b>25</b>
<b>STRATEGIC GOALS</b>	<b>08</b>	<b>EVENTS</b>	<b>26</b>
<b>ACSEP MEMBERSHIP</b>	<b>09</b>	<b>PROMOTING SEM</b>	<b>28</b>
<b>NEW FELLOWS AND REGISTRARS</b>	<b>10</b>	<b>FINANCIALS</b>	<b>30</b>
<b>ACSEP WORKING GROUPS</b>	<b>11</b>	<b>CONTACT INFORMATION</b>	<b>53</b>
<b>ACSEP COMMITTEE REPORTS</b>	<b>12</b>		
BOARD OF SENIORS	12		
CONTINUING PROFESSIONAL DEVELOPMENT	14		
RESEARCH	15		
TRAINING	16		





AUSTRALASIAN COLLEGE OF  
SPORT AND EXERCISE PHYSICIANS

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# PROMOTING EXCELLENCE IN SPORT & EXERCISE MEDICINE

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## TO SET AND MAINTAIN A STANDARD OF EXCELLENCE IN THE PRACTICE OF SPORT AND EXERCISE MEDICINE

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The ACSEP is the pre-eminent professional body representing Sport and Exercise Physicians and Sport and Exercise Medicine in Australasia. The ACSEP is dedicated to providing a robust training experience for its Registrars whilst advancing the skills of its members through evidence based practice.

Sport and Exercise Physicians are committed to excellence in the practice of medicine as it applies to all aspects of physical activity. Safe and effective sporting performance at all levels is a major focus. Alongside this is the increasing recognition of the importance of exercise in the prevention and treatment of common and often serious medical conditions, such as arthritis, heart disease, diabetes and many cancers.

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### OUR MISSION

is to provide and promote excellence in the training and continuing professional development of Sport and Exercise Medicine Physicians in Australia and New Zealand.

### OUR VISION

is to provide world's best practice with regard to training, standards and research in the speciality of Sport and Exercise Medicine.

### OUR VALUES

Integrity - Excellence - Professionalism - Teamwork - Leadership

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# CHAIR REPORT

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The last twelve months has been an exciting and fruitful time for the College. The Board is now fully complimented by three independent non-executive directors, recently enhanced by the appointment of **Ms Robin Buckham** who brings a wealth of knowledge and experience in international tertiary education.

The Board have approved the new restructure of our Committees and Working Groups which ensure the efficient and effective governance processes to compliment our dedicated National Office. This restructure includes the establishment of the Professional Standards Committee, chaired by Dr. Michael Jamieson (previous College President) with Mr. Joe Pannuzzo (independent Board director) as his deputy Chair, which brings our compliance infrastructure in line with other medical Colleges in both New Zealand and Australia.

The Board have also created the 2018-2022 Strategic Plan which received positive and endorsed member feedback, which now aligns the Colleges clinical and commercial direction with training and education to our members as a paramount objective. The College also looks forward to a quantum shift in the training landscape in New Zealand and expanding our international education opportunities to strengthen our brand as a global leader in Sport and Exercise Medicine. We look forward to working with you in the coming year to continue delivering significant and tangible outcomes for the College.

**DAVID BRENNAN GAICD**  
CHAIR



# PROF

**“THE COLLEGE HAS JUST GONE  
FROM STRENGTH TO STRENGTH  
IN THE LAST 18 MONTHS -  
OUTSTANDING LEADERSHIP  
AND VISION”**

quote taken from the 2017 fellows survey

**PROFESSIONALISM**

# PRESIDENT REPORT

It has been quite a momentous year for the College, as we continue to mature as a Specialist Medical College and prepare for the Australian Medical Council (AMC) Accreditation process in starting in 2018.

Following our most successful **ACSEP Annual Conference** on the Gold Coast last February, the Board moved quickly to act on the wishes of the Fellowship following the **Annual General Meeting**. With the help of Kieran Fallon, the Chair of the Research Committee, and after consultation with the membership, the Board was able to sign off on the **Position Statement and Scientific Statement Endorsement Processes** to ensure greater transparency and improved processes around the development and endorsement of these important College statements. By year end, the hard-working **Research Committee** had endorsed multiple external consensus statements and clinical care guidelines, giving the College a position on the management of knee osteoarthritis, genetic testing and analgesic use in elite athletes and well as concussion in sport. Such endorsements have helped the College to strengthen relationships with external stakeholders. The **College Position Statements on Stem Cell use in Sport and Exercise Medicine and Supplements in Sport** were also reviewed and endorsed for release in November, with the review of the **Pre-Participation Cardiac Screening of Young Athletes** due for final endorsement and release at any time. It is important the College strives to be a thought leader in issues related to Sport and Exercise Medicine and in 2018, the College will develop a Position Statement on **Youth Sub-specialisation in Sport**. Working Groups will also continue to work on important issues and resources for the College including **Ultrasound training, Exercise as Medicine and Undergraduate SEM Curriculum**.

The College surveyed the membership and after an extensive voting process, the Board was delighted to endorse the *College Culture and Values of Integrity, Excellence, Professionalism, Leadership and Teamwork* to sit alongside our updated *Code of Ethics and Professional Behaviour*. The Board reviewed the criteria for all **College Awards** and added **Annual Research Awards** for the best Fellow and Registrar research, with the aim of promoting the outstanding research of our members at Conferences on the world stage. The Board also formalized the retired, inactive and student membership categories, encouraging those old and new to maintain and develop links with the College. The College welcomed new Fellows and new Registrars who will expand the ACSEP footprint further into regional, rural and remote communities. With all ACSEP Training Practices now accredited, the College is proud to have maintained its Australian Government funded **4 Specialist Training Positions (STP)** and an **additional Integrated Rural Training Position (IRTP) for 2018**, bringing the total number of funded Registrars positions to 7. Additionally, through the hard work of Kate Simkovic, our CEO, and the New Zealand Fellows, the College was able to secure a landmark arrangement with the **Accident Compensation Corporation (ACC)** to restructure the billing arrangements for **all SEM registrar training**



# TEAMWORK

**positions in New Zealand** based on a newly agreed model from 2018 and beyond. Such funding on both sides of the Tasman comes with additional administrative funding which helps the National Office to support our Registrars, Training Committee and Training Supervisors to deliver the highest quality training program and develop world class Sport and Exercise Physicians. With this funding now secured, this will be the highest priority for the College in 2018.

The College has also looked to improve value for our members with the resurrection of **Fellows Dinners** in Melbourne and Auckland. Such evenings provided a great opportunity for collegiality and discussion and will expand to more major cities in 2018. The College added a **Fellows Annual Survey** to the **Registrars Annual Survey** and we are grateful to those who took the time to provide feedback on ways the College can improve services to our members. The College also launched its **Reconciliation Action Plan**, our **Mental Health Plan**, including the very important **Peer Support Group**, to help all members in need, as well as releasing our **Equality and Diversity Statement**, and **Statement in support of the up-scheduling of codeine** in 2018.

The College took its **GP symposium** back to Melbourne mid-year, and from this many Fellows were invited to present to rural GP's and other specialists in the **Rural Medicine Australia Conference** where Sports Medicine was one of the featured days of the Conference. The College was also well represented at the **International Olympic Committee Injury Prevention Conference** in Monaco, **Sports Medicine Australia Conference** in Malaysia, the inaugural **SEM Students Association Conference** in Melbourne, the **Australian Indigenous Doctors Association Conference** in the Hunter Valley, the **High Performance Sport Medical Officers Group Conference** at the **Australian Institute of Sport**, the **National Sports Convention** hosted by the **Australian Sports Commission** and **Sport New Zealand**, **Sports Medicine New Zealand** and **Te ORA Conferences** in New Zealand, the **Singapore Stem Cell Forum** as well as the **Seattle Sports Cardiology Conference**.

The College continues to consolidate its relationship with important external stakeholders through its representation on the **Council of Presidents of Medical Colleges (CPMC)** in Australia (of which ACSEP is now formally a member after an update of the Constitution in 2017) and the **Council of Medical Colleges (CMC)** in New Zealand. Through these Councils, the voice of the College can be heard in discussions with bodies such as the **Medical Boards of Australia and New Zealand** on the impending **Practitioner Performance Framework**, the **ACC in New Zealand**, forums on **mental health and suicide in the medical profession**, improving **health outcomes in rural and indigenous communities**, and other Colleges to enhance our training program and opportunities, especially in the public system. Perhaps, most importantly in Australia, we have been able to engage with the new **Minister for Health** and until recently, Sport, the Honorable Greg Hunt and his **Department and the Medicare Benefits Scheme (MBS) Review Taskforce**. The College successfully lobbied the Chair of the Taskforce, Professor Bruce Robinson, to guarantee the College is represented on the **Specialist Consultation MBS Review Committee** which hopefully will bring more equitable

**and accessible MBS rebates for our patients** and help Sport and Exercise Physicians deliver specialist care to our most disadvantaged members of the community. This will be another priority for the College in 2018.

The Board, led by new **Chair, David Brennan**, with new additions, independent director, **Robin Buckham**, bringing a wealth of experience in governance and strategy from both her business and education background, and **Rachel Harris**, our energetic and resourceful Registrar Representative, have worked diligently to deliver a more mature College. The Board completed the new **2018-2022 ACSEP Strategic Plan** and with this moved to restructure the College Committee and Working Groups with revised Terms of Reference and in-kind compensation of the hard-working Committee Chairs. The Board was also delighted to secure a historic three year **Memorandum of Understanding with the Sri Lankan Ministry of Sport** to improve specialist SEM care for all in developing Sri Lanka. Thank you to **Hamish Osborne**, our Vice President for not only his great work supporting me this year, but also his wisdom and advice over the many years he has served during the transition from the previous Council and new Board. He has also been guest editor for the last two **ACSEP hosted BJSM journals**, which have given the College great exposure.

Thanks must go to our growing **National Office**, more than capably lead by our **CEO, Kate Simkovic**, who has worked tirelessly with her growing team, successfully bedding them into the new College Office in Melbourne mid-year, and delivering much improved services and opportunities for our members.

I am confident the College is ready not only for the upcoming AMC accreditation process but will also continue to meet our vision to provide world's best practice with regard to training, standards and research in SEM and ensure Sport and Exercise Physicians are an essential and accessible specialty for all members of the community.

**DR ADAM CASTRICUM**  
ACSEP PRESIDENT





# LEADERSHIP

As the ACSEP CEO, my role is to provide the platform to implement the Board's strategic agenda, encourage member engagement, manage the overall college operations and resources, and harness the skills and passions of our dedicated staff. During 2017, we have continued the task of re-orienting the organisation to meet the needs of our members first, so they can better serve their patients and our communities. Central to this effort has been a determination that the College has the right people, resources, systems, and processes in place to deliver real value to our members. We have been able to introduce a range of initiatives that has improved the efficiency and effectiveness of National Office and enhanced the benefits of ACSEP membership.

I am proud to outline specifically some of the initiatives the ACSEP has undertaken and implemented throughout 2017:

Over the past 12 months we have:

- Grown the National Office staff in number and skill from 4 at the beginning of 2017 to 8 at the completion, with recruitment of research, systems, administrative and financial skillsets
- Introduced a Members Benefits Program which includes access to EAP support resources and a helpline to assist trainees and Fellows facing training, personal or workplace difficulties
- Implemented a new member Learning Management System (LMS) to better support Registrars and Supervisors alike
- Implemented a new Customer Relationship Management Software (CRM) called Salesforce to help more efficiently and securely manage member and stakeholder information. The next stage is to develop business practices to achieve alignment between the CRM, the LMS and the Website
- Enhanced member engagement through an ACSEP blog, registrar facebook page, Fellows dinners, the establishment of a variety of strategic and special interest working groups amongst many other initiatives
- Developed and implemented an ACSEP Operational plan to providing a platform to operationalise the initiatives as outlined in the strategic plan
- Implemented new systems, processes,

and policies in line with good business acumen and operational governance

- Held the largest ACSEP Annual Scientific Conference in College history
- In July 2017, National Office moved into the newly built serviced office in Collins Street. This fresh, new environment was a metaphor for the changes that the college was implementing, and we saw Fellows and Registrars alike visiting and engaging more with National Office staff
- The College secured 4 Specialist Training Program (STP) and 2 Integrated Rural Training Pipeline (IRTP) funded positions for registrars
- Signed a Memorandum of Understanding with the Ministry of Sports in Sri Lanka
- 8 new module builds and 4 existing module re-builds
- The first International collaboration with Dr Jonathan Drezner (6 modules from basic to advanced)

In addition, the ACSEP has developed exceptional strategic relationships with a number of key stakeholders including; Australian Indigenous Doctors Association (AIDA), Sport and Exercise Medicine Students Association (SEMSA), Ministry of Sports Sri Lanka, Sports Medicine Australia (SMA), Sports Medicine New Zealand (SMNZ), MDA National, Te ORA, Accident Compensation Corporation (ACC), Choosing Wisely and the Medicare Review Taskforce. In addition, the ACSEP has enhanced its profile leadership within the SEM community through positive engagements with the Media and developed a greater specialist profile within the industry and with the public in general.

Finally, an organisation is only as good as the individuals who give their time and energy. On this measure, our College is a truly remarkable institution with many Fellows and Registrars alike, generously providing of their time voluntarily. I would also like to acknowledge the professionalism and dedication displayed by all ACSEP staff who work tirelessly to support our members, raise the profile of Sport and Exercise Medicine in Australia, New Zealand and internationally and contribute to the ongoing success of the ACSEP.

**KATE SIMKOVIC**  
**CHIEF EXECUTIVE OFFICER**

# ACSEP BOARD OF DIRECTORS



## CHAIR DAVID BRENNAN

David is from Melbourne and joined the Board in 2016 as a non-executive director. David sits on a number of Boards and brings valuable experience in the finance, governance and marketing fields and is assisting the Board to grow its footprint with external stakeholders both domestically and internationally.



## PRESIDENT ADAM CASTRICUM

ACSEP Fellow from Melbourne and executive director. Adam works closely with the CEO and is the bridge between the Board and the Office regarding College operational, strategic and all clinical matters. Adam oversees all Committees and works with the Chairman to oversee the running of Board and provide leadership for the College. Adam joined the Board in 2015 and was elected President in February 2016.



## HAMISH OSBORNE

ACSEP Fellow from Otago and executive director. Hamish joined the Board in 2013 and assists the President, Board and Office with College clinical issues, in particular matters relating to education and research. He is also the NZ representative on the Board.



## PAUL BLACKMAN

ACSEP Fellow from Melbourne and executive director. Paul joined the Board in 2016 and brings experience from serving on the Board of Censors, is actively involved in Registrar teaching and is the new Chief Medical Officer for Athletics Australia.



## LOUISE TULLOH

ACSEP Fellow from Sydney and executive director. Lou joined the Board in 2016 and is current Censor in Chief of the Board of Censors, overseeing the College examination process. Lou is also actively involved in Registrar training.



## JOE PANNUZZO

Joe is from Melbourne and joined the Board in 2016 as a non-executive director. Joe comes with a wealth of experience in finance and assists the Board with all financial, risk and compliance and Board governance matters.



## RACHEL HARRIS

Rachel is a third year Registrar training in Canberra and our 2017 Registrar Representative. Rachel has a background in elite sport, having represented Australia in swimming from 1995 to 2000. Since joining the training program she has worked with the Australian rowing, swimming and Paralympic swimming teams, and the new Womens AFL league for the Fremantle Dockers.



## ROBIN BUCKHAM

Robin has had a significant career across the commercial and academic sectors. Now a Non Executive Director, with appointments on several NFP boards, Robin also has a varied consulting practice, working with several consulting consortia.

# STRATEGIC GOALS

1

## TRAINING EXCELLENCE

Delivery of highest quality SEM evidence-based training, that sets out Global standard.

Provide support for Clinical Training Supervisors.

Provide support for Registrars and delivery of nationally consistent training curriculum.

Promote the use of Research to enhance the quality of training program.

2

## MEMBER ENGAGEMENT

Improve educational opportunities and resources available to Fellows.

Enhance communication between the College and membership.

Increase Fellow involvement with College activities.

Support Fellows throughout their career.

3

## ORGANISATION SUSTAINABILITY

Establish process and infrastructure to ensure financial stability and robust governance of the College.

Retain quality staff members and provide opportunities for career development.

Encourage and acknowledge the contribution of Fellows to the work of the College.

Develop a strategy to ensure long term balance between graduates from the program and community requirements.

Ensure respectful culture in medicine is promoted and practices are maintained.

4

## STAKEHOLDER RELATIONSHIPS

Build partnerships and increase awareness of SEM among the broader community and industry participants.

Advocate for indigenous Maori and Pacifica health, rural and regional healthcare and refugee health.

Build relationships with external health organisations.

Advocate to State and Federal Governments.

Promote international relationships.

# ACSEP MEMBERSHIP



**TOTAL MEMBERS 272**

**220 TOTAL FELLOWS & REGISTRARS**

**153 TOTAL FELLOWS**

**67 TOTAL REGISTRARS**

**52 TOTAL ASSOCIATE MEMBERS**

# NEW FELLOWS AND REGISTRARS 2017

## NEW FELLOWS IN 2017

Congratulations to new Fellows:

- Dr Kevin Bell
- Dr Lesley Nicol
- Dr Mark Muller
- Dr Sarah Beable
- Dr John Molloy

each receiving their Fellowship certificates at the 2017 Annual Conference.



## NEW REGISTRARS IN 2017

The ACSEP welcomes 13 new Registrars onto the Training Program in 2017.



Alyse Cameron



Anthony Henderson



Caroline Stuart



Casey White



Greg Clugston



Kendall Brooks



Kevyn Hernandez



Liam Geraghty



Martin Smith



Michael Giummarra



Samantha May



Sherwin Goh



Carlee Van Dyk

# ACSEP WORKING GROUPS

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As a small and growing College, the ACSEP membership provide invaluable and continued support to the growth and maturation of the College. Several key committees are chaired by ACSEP Fellows, providing the framework for continued excellence for ACSEP as the leading Australasian authority in Sport and Exercise Medicine. Alongside the ACSEP committee's many Working Groups provide further support within a number of key areas:

**RECONCILIATION  
ACTION PLAN**

**CHOOSING WISELY**

**EXERCISE AS  
MEDICINE**

**ULTRASOUND**

**SPECIALIST  
TRAINING  
PROGRAM**

**SPORTS  
SUPPLEMENTS**

**CARDIAC  
SCREENING**

**STEM CELLS**

**PROFESSIONAL  
STANDARDS**

# ACSEP COMMITTEE REPORTS

## BOARD OF CENSORS

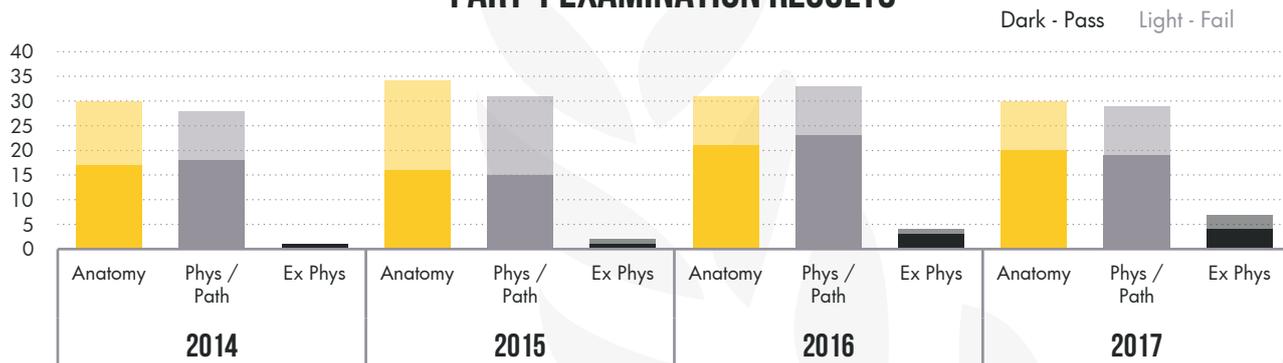
### KEY ACTIVITIES AND HIGHLIGHTS OF THE BOC

BOC members- Paul Blackman, Corey Cunningham, Dan Exeter, Andrew Garnham, Leesa Huguenin, Judith May, Jeni Saunders, Louise Tulloh.

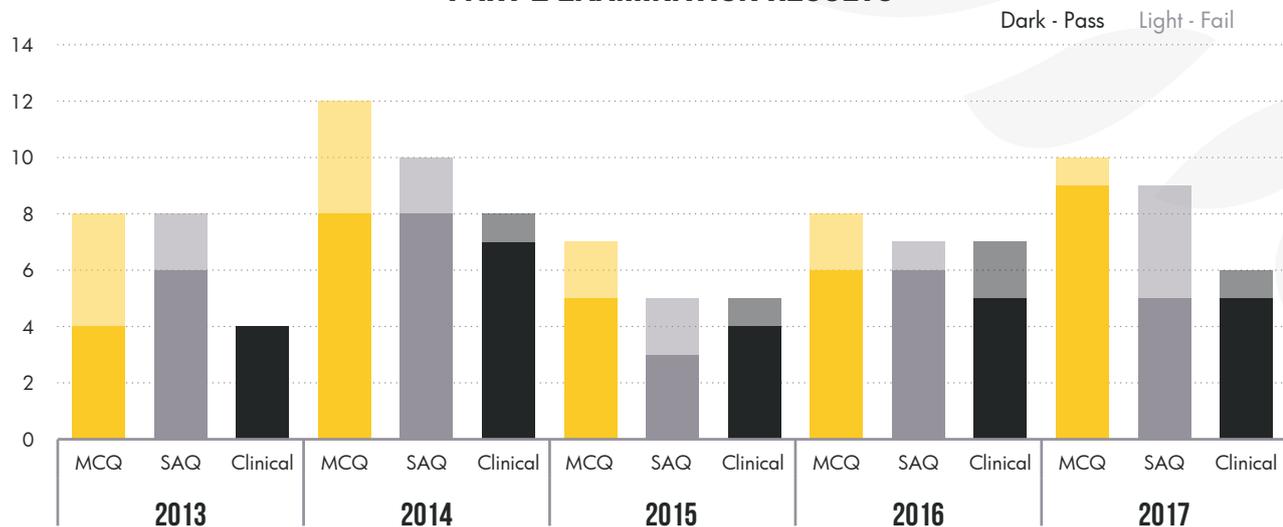
#### Examinations

- The Part 1, Part2 MCQ and now SAQ exams have now all been transferred to an electronic platform (managed securely by EPEC)
- Results over time – graphs below

### PART 1 EXAMINATION RESULTS



### PART 2 EXAMINATION RESULTS



### Examiner's Module

- a learning module for examiner education and clinical exam calibration has been created with STP funding (to go live on the LMS early 2018)

### Governance

- succession planning (including a 12 month handover process for the Censor in Chief)
- procedure development to maintain examination item banks
- review of the Terms of Reference for the BOC
- introduction of a formal annual planning meeting.

### Overseas Trained Specialist assessments

- the ACSEP is asked by the Medical Board of Australia to assess OTS applicants with respect to comparability of training and practice in Sport and Exercise Medicine
- the OTS committee members- Jeni Saunders, Paul Bloomfield, Ryan Kohler
- in 2017 there were 3 applications for assessment of doctors trained in Malaysia, Iran and Turkey. Two have been determined partially comparable, 1 is yet to be determined.

### Plans for 2018

- development of a headline risk register
- formalised reporting to the ACSEP board (beyond minutes)
- consideration of alternate formats for the Part 2 Clinical examination to accommodate increased candidate numbers.

I take this opportunity to thank the members of the Board of Censors for sharing their wisdom, experience and time. The function of the BOC (in conjunction with the CPD committee), is ultimately to uphold ACSEP standards and its members continue to do this ethically and fairly. I also thank all the Fellows for their involvement in the examination process- from writing and marking questions to acting as clinical examiners and welcome any Fellows who would like to contribute to these activities in the future.

I wish Corey Cunningham well as he assumes the Censor in Chief role in 2018 - I know the BOC will continue to evolve under his balanced leadership.

**LOUISE TULLOH**  
CENSOR IN CHIEF

# EXCELLENCE



# CPD COMMITTEE

2017 is the first year of the second triennium for CPD, and the new CPD programme has largely been well received and there has been positive feedback.

The CPD portal for the most part is going well. Functionality has been improved in response to Fellow feedback. We are still working on an easier way to confirm that a base record has been successfully uploaded. Fellows are encouraged to continue to upload their base records (mandatory if you are selected for an audit).

Cultural competence is now a mandatory component of the CPD programme, two hours per year. We have two members of the committee, Dr Nat Anglem and Dr Krishant Naidu, who are responsible for the cultural competence aspect as it relates to the CPD programme, on respective sides of the Tasman. Nat and Krish are also representing the CPD committee on the Education committee, and will be continuing to develop cultural competence resources and directions for the College. It is very important that cultural competence is developed as a core value of the college rather than just being seen by some as a box ticking exercise to fulfil CPD requirements.

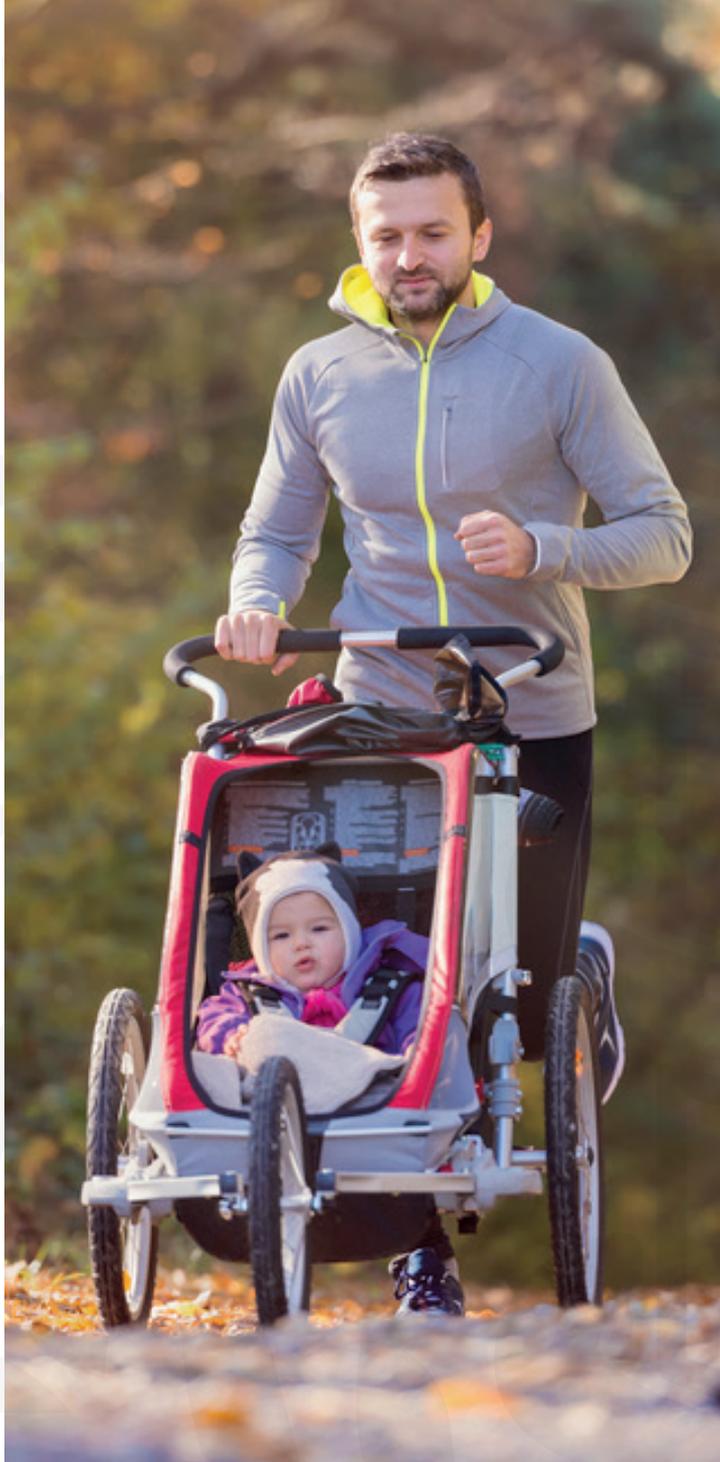
Compliance: 106/146 (72%) of fellows successfully completed 2016 CPD. This is a poor compliance rate. A random audit of 9% of fellows revealed four fellows who didn't have satisfactory CPD or supporting base records for their CPD. The committee and National Office continue to work with Fellows who struggle to fulfil their CPD requirements.

New areas for CPD have been developed and added to the CPD programme:

- A visit to a GP each year gives one point.
- Involvement in the new mental health initiative accrues CPD points as does completing the mental health modules.
- CPD credit is given for community involvement on a volunteer basis
- Peer review activities have been extended to include formal supervision.

Looking ahead to the next triennium there will be some changes to the CPD programme to align it with the MBA's recently released Professional Performance Framework for patient safety. These changes will for the main part be fairly minor as the College's current CPD programme meets most of the new requirements as it stands.

**BEN SPEEDY**  
CHAIR, CPD COMMITTEE



# RESEARCH COMMITTEE

The committee currently has 16 members two of whom are primarily involved in supervision of registrar research. The committee has proven itself to be agile, as evidenced by rapid responses from the members, when tight timelines have been imposed and diligent as evidenced by the nature of the opinions expressed. The vast majority of members have responded to requests for opinion. The workload has been heavier than expected but this is related to a period of "catch-up" in which a series of pre-existing position and consensus statements have been assessed.

The major activities of the Research Committee to date in 2017 are detailed below.

- February 2017 Endorsement of the Australian Commission on Safety and Quality in Health Care Osteoarthritis of the Knee Clinical Care Standard
- March 2017 Assessment and endorsement of the Obesity Coalition Prevention Consensus Statement
- March /April 2017 Assessment, modification and endorsement of the regulations relating to the ACSEP Research Awards.
- June 2017 Assessment and endorsement of the IOC Consensus Statement: harassment and abuse (non-accidental violence) in sport.
- July 2017 Assessment and endorsement of the paper based upon the Doha agreement meeting on terminology and definitions in groin pain in athletes.
- July 2017 Assessment and endorsement of the position statement: Ethics of genetic testing and research in sport: a position statement from the Australian Institute of Sport.
- July 2017 Assessment and endorsement of the ACSEP Sport Supplement Position Statement Review Committee methodology proposal.
- August 2017 Approval of methodologies for revision of ACSEP Position Statements.
- September 2017 Assessment and endorsement of the Australian Commission on Safety and Quality in Health Care Venous Thromboembolism (VTE) Prevention Clinical Care Standard.
- September to November 2017 Assessment and commentary on revised ACSEP Position Statements relating to Stem Cells, Cardiac Screening and Supplement Use in Sport.

- November 2017 Commentary on the ACSEP submission to the Choosing Wisely Project and the revised AIS/AMA Position Statement on Concussion

The College was represented by the Research Committee Chair on a RACGP working group to establish Guidelines for the Management of Osteoarthritis of the Knee and Hip (currently being finalised). The Chair and another also represented the College at the Australian and New Zealand Musculoskeletal Clinical Trials Network Research Priority Setting Workshop in Brisbane in November.

If there has been one disappointment in 2017 it has been the lack of requests to the Research Committee from Fellows who require assistance and/or advice related to research projects. Indeed, when the committee was first suggested this was proposed to be its primary function. One would hope that this could be explained by research expertise within the Fellowship and therefore no requirement for assistance. The support of Research Committee members to assist researchers is available to all members.

Finally, congratulations to a Committee member on his very significant research related achievement in the last 12 months, Dr Bruce Hamilton on his award of the degree of Doctor of Medicine.

## PROFESSOR KIERAN FALLON - CHAIR, RESEARCH COMMITTEE



# TRAINING COMMITTEE

The College welcomed 13 first year registrars into the Training Program for the 2017 academic year.

Reports to date are that all have settled into training and are working well in their respective clinics.

There was a new training position established this year with a STP funded position in Bendigo, in rural Victoria Australia, under the tutelage of Dr Simon Locke. Dr Samantha May holds this position, which has links with Latrobe University where Dr May is undertaking a Masters degree under the University's banner.

Dr May commenced the year well by presenting the best first year paper at the 2017 Registrar conference held last February on the Gold Coast.

The year has been a busy one with new Registrar Coordinator Ms Jen Brown, undertaking a review of the Training Manual and reformatting the manual into an elegant document. The review has included an analysis of all registrar requirements, to ensure clarity and certainty for the registrars at whatever stage of training they may be.

The Training Committee have provided guidance and support to Ms Brown along the way during the revision process.

While all committee members have contributed to the process, special mention must be made for the work of Dr Kylie Shaw, the senior Australian Training Coordinator, who always promptly responded to the call for help and helped write or clarify a number of policies. Dr Chris Hanna, the senior New Zealand training coordinator was also a great assistance in the process. Dr Rachel Harris with the fresh eyes of a registrar also provided great practical advice.

The Selection Committee also undertook interviews in September for 2018 first year registrars. The Committee comprised Drs Gary Couanis, Kylie Shaw, Louise Tulloh, Paul Bloomfield, Matt Hislop, Stephen Reid, Kevin Boundy, Chris Hanna and myself with administration by Ms Georgie Jackson.

While a daunting challenge with the increasing demand for a Training position from young doctors as the College's profile and place in Australian medicine grows, I believe the Committee selected another capable group of future Sport and exercise Physicians Fellows.

Fourteen doctors were offered and accepted places for 2018.

This includes a new training position in Ballarat, a large rural City in Victoria, Australia. Ballarat like Bendigo is recognised as a City with an active sporting and recreational culture.

This position, a funded specialist training position, is under the tutelage of Dr Greg Harris and is exciting in that it includes for the registrar, Dr Hipsley work in the Ballarat Health service.

Dr Hipsley will work with the hospital's Orthopaedic surgeon seeing and following acute sporting trauma.

The future of this position is exciting as there is potential for the College via more senior registrars to work in the outreach clinics the hospital runs in the Victorian Western District so providing valuable care to rural resident Victorians.

This is the College's second entry into the public health sector, the first being that at Westmead hospital in Sydney under the supervision of Dr Carolyn Broderick.

The year has come to a rapid end. The training Committee has a number of challenges before it, that once met will see the College develop further in its role of a teacher of young doctors in training.

This include consideration of what constitutes appropriate training situations, so as to balance the dual needs of the Australian and New Zealand communities, they being the graduation of World Class Team Physicians as well as Exercise is Medicine physicians. The role of assisting the individual person to maintain their health through exercise as well as being a therapy for many conditions, in an environment of increasing obesity, poor mental health and governments needing to ensure balanced health economics is at the core of existence as a College and the Training program.

The training and care of the Doctor in Training (DiT) is a challenge that faces all Specialist Colleges. Work life balance, family responsibilities particularly but not limited to female registrars and the physical and mental health of the Doctor in training remain at the forefront of the mind of the Training Committee.

It is recognised that what was considered normal and reasonable, in terms of work hours and conditions, in the past for the DiT and Fellows ongoing have been likely at the root of poor doctor health by the profession as a whole.

Under the recommendation from the College Board, the Committee with input from the registrar body will be reviewing its structure to ensure, the training and welfare needs of the registrar are reasonably met in the modern specialist training environment.

The College faces its five year review by the Australian medical council in 2018. The training Committee will be working with the Board and the office to ensure this review is successful.

A number of Committee members have indicated they will be or have already stepped down from office.

My sincere thanks go to Drs Matt Hislop, Peter Friis, Queensland coordinators; Elizabeth Clisby from South Australia, Bianca Scotney from Victoria, Stephen Reid from Tasmania, my predecessor and ongoing mentor and advisor as I have come to grips with the role as Chair of the Committee and finally Dr Kylie Shaw whose help and advice cannot be acknowledged enough.

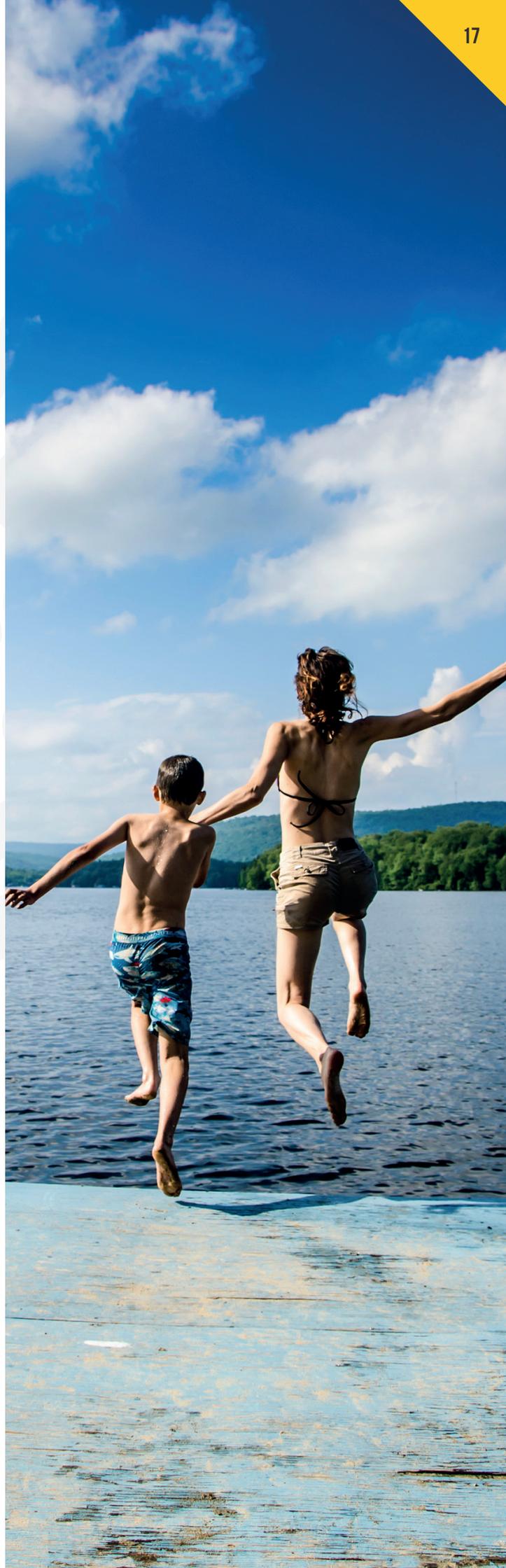
I thank too, Drs Gary Couanis of Western Australia, Paul Annett and Scott Burne from New South Wales, Anik Shawdon of Victoria and Chris Hanna who has been the Training Coordinator for the whole of New Zealand, who have indicated they will continue on in 2018.

Dr Rachel Harris registrar representative has finished her term. She has been a credit to her peers in the College

I welcome Dr George Pitsis who has volunteered to become part of the Committee and will supervise the Queensland registrars in 2018.

Finally, my thanks to the College Board and Dr Castricum for their wonderful support over the last 2 years, as well as the College office, Jen Brown, Georgie Jackson and CEO Kate Simkovic.

**DR DAVID BOLZONELLO**  
**CHAIR OF TRAINING**



# ACSEP ANNUAL CONFERENCE

---

The conference committee, chaired by Dr Corey Cunningham, produced a world class program, held at the Marriott Resort and Spa, Gold Coast, Queensland, Australia.



*2017 Conference Gala Dinner Guest Speaker,  
Australian Basketball Legend Michele Timms*

**8-14  
FEBRUARY  
2017**

**SCIENTIFIC  
CONFERENCE**

**1X**  
Registrar  
conference

**7**  
Exercise Activities

**1X**  
Scientific  
conference

**5**  
Keynote Speakers

**1X**  
MOST Course

**55**  
presentations,  
workshops,  
symposiums and panel  
discussions

**2X**  
US Course

**272**  
Total Delegates



# ACSEP COLLEGE AWARDS

The ACSEP membership provides significant service to Sport and Exercise Medicine in Australia, New Zealand and abroad. The College awards are presented at the Annual Conference each year, marking the achievements of members from the previous calendar year.



## ACSEP COLLEGE MEDAL

The College Medal is awarded for outstanding performance in the Part 2 Examination. The recipient of the ACSEP College Medal was Dr Mark Muller.

## ACSEP TRAINING SUPERVISOR AWARD

This newly created Award is presented to the most outstanding ACSEP Training Supervisor for the year. This Award recognises Training Supervisors based on a number of criteria that aims to improve Registrars as they move through the Training Program. The recipient of the ACSEP Training Supervisor Award was Dr Graham Paterson.

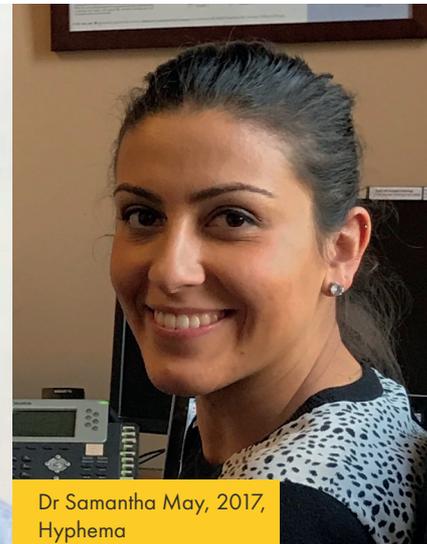


## ACSEP REGISTRAR PRESENTATION AWARD

Awarded to the most outstanding Registrar presentation at the Annual ACSEP Registrar Conference, based on innovative subject matter, excellent delivery of presentation and addition to the SEM knowledge base. At the 2017 Conference this was awarded to Dr Samantha May (1st year) & Dr Thomas Hill (2nd year)



Dr Thomas Hill, 2017,  
Concussion in Cricket



Dr Samantha May, 2017,  
Hyphema



In 2017 the ACSEP Board approved the addition of two new awards, namely a Fellow Research Award and Registrar Research Award. These will be presented at the 2018 Annual Scientific Conference to acknowledge exceptional research from Fellows and Registrars.

In addition to the College Awards, many ACSEP Fellows continue to provide leadership with Sport and Exercise Medicine and the greater community. Congratulations to the significant achievements of Fellows Dr Hugh Seward AM and Dr Grace Bryant OAM.

Dr Hugh Seward was made a Member (AM) in the General Division in the Order of Australia as part of the Queen's Birthday Honours. Hugh was honoured "for significant service to Australian rules football as a physician, particularly to the prevention and management of injuries". Hugh joins an illustrious group of College Fellows to have received such a well-deserved honour.

Dr Grace Bryant was inducted as a General Member into the Sport Australia Hall of Fame at the 33rd Sport Australia Hall of Fame Induction and Awards Gala Dinner. Established in 1985, the Sport Australia Hall of Fame plays a vital role in preserving and perpetuating Australia's rich sporting heritage, whilst promoting the values of courage, sportsmanship, integrity, mateship, persistence, and excellence, all underpinned by generosity, modesty, pride and ambition.



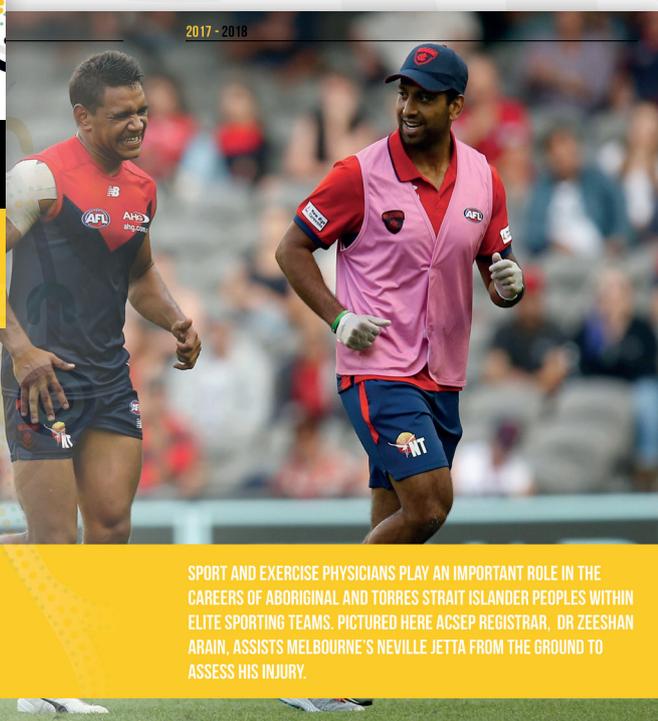
Congratulations also to Dr Greg Hickey and Dr Andrew Daff on a successful year as part of the Richmond Football Club AFL Premiership win.

# INDIGENOUS HEALTH

## Reconciliation Action Plan

The ACSEP Board, staff and members proudly launched the College's first **Reconciliation Action Plan (RAP)** mid 2017. This is a practical plan of action endorsed by Reconciliation Australia that is built on relationships, respect and opportunities; and will provide the framework for the College to realise its vision for reconciliation. The College must play an important role in bridging the gap that currently exists between Indigenous and non-Indigenous Australians, particularly in health standards; while also looking to create social change and economic opportunities for Aboriginal and Torres Strait Islander peoples.

"The College acknowledge that our reconciliation journey will be a lifelong one, and that this Reflect RAP represents the first of many steps towards achieving our vision of true reconciliation for Aboriginal and Torres Strait Islander Australians".



SPORT AND EXERCISE PHYSICIANS PLAY AN IMPORTANT ROLE IN THE CAREERS OF ABORIGINAL AND TORRES STRAIT ISLANDER PEOPLES WITHIN ELITE SPORTING TEAMS. PICTURED HERE ACSEP REGISTRAR, DR ZEESHAN ABAIN, ASSISTS MELBOURNE'S NEVILLE JETTA FROM THE GROUND TO ASSESS HIS INJURY.

## AIDA Conference

ACSEP was well represented at this year's Australian Indigenous Doctors Association (AIDA) Conference with President Dr Adam Castricum, Fellow and CPD Committee member Dr Krishant Naidu and National Office Staff member Ashley Mackay representing the College. ACSEP's increased involvement in this year's event is testament to the work the College has been doing to improve Indigenous health standards and to reduce barriers to welcome Indigenous trainees onto the ACSEP program, namely by our Reconciliation Action Plan. For the first time the College held a workshop, on MSK Examinations which was extremely well received by the oversubscribed room. The College was well promoted at the 'Growing our Fellows' session, with many young Indigenous doctors and medical students interested in Sport and Exercise Medicine. The interest at the ACSEP table at this session shows the tremendous growth the College has made over a 12 month period. The College additionally sponsored an Indigenous medical student to attend the conference. The College will continue to grow in partnership with AIDA.



*Dr Krishant Naidu leading a MSK Workshop at the AIDA conference*



*President Dr Adam Castricum addressing junior Aboriginal and Torres Strait Islander Doctors and Medical Students during the 'AIDA "growing our Fellows" Session.*

## Indigenous awards

The College proudly introduced the ACSEP Indigenous Awards to offer Aboriginal and Torres Strait Islander medical students and junior doctors the opportunity to attend the ACSEP Annual Conference. This opportunity has been designed to enhance the recipients career and their interest in Sport and Exercise Medicine. The Award aims to provide those considering a career in Sport and Exercise Medicine with the opportunity to participate in the full program that the Annual Conference offers, and the opportunity to network with members of the College and to gain a better understanding of the specialisation of Sport and Exercise Medicine. The 2017 inaugural winner of this Award was Dr Nathan Luies, who is now looking to join the ACSEP program in the coming years.



"I was privileged to be the inaugural winner of the ACSEP AIDA scholarship and attend the 2017 national conference. Attending the conference was a fantastic experience, and has helped to increase awareness of Sports and Exercise Medicine to other Indigenous doctors and medical students. It's admirable to see the college actively working towards reconciliation, closing the gap and increasing cultural competency. I look forward to continuing my association with the college, its members and staff, and welcoming new Indigenous doctors."

*Dr. Nathan Luies*



*Dr Adam Castricum pictured with other members of the Council of Presidents of Medical Colleges meeting with Minister Ken Wyatt to discuss Indigenous health.*

# MENTAL HEALTH PLAN

## Better Members

In 2017, Following ACSEP President Dr Adam Castricum attending the National Forum on Reducing the Risk of Suicide in the Medical Profession, the ACSEP launched a 7 point Mental Health Plan, designed to promote the positive mental health of members, and provide ongoing assistance in this growingly important area of health. As part of this plan the College introduced a Better Members area of the website, providing a range of resources to members. The most significant resource being the external Member and Employee Assistance Program (EAP). This program offers all Fellows, Registrars, Board Members and Staff the opportunity to access up to three confidential counselling sessions per year. This will provide comprehensive support, resources and guidance to members in the area of their own mental health, and that of their friends, family and colleagues.

The Better Members area includes:

- EAP Counselling Service
- Peer Support Network
- Positive Culture and Role Models
- Remote and Rural Services
- Mental Health Resources
- Mental Health Modules
- Self Care
- ACSEP Mental Health Plan
- Member Benefits



*Dr Adam Castricum pictured participating in #CrazySocks4Docs Day promoting awareness of Mental illness in the medical profession.*

# EVENTS

## ACSEP GP SYMPOSIUM

The 2017 ACSEP General Practice Sport and Exercise Medicine Symposium was held at AAMI Park in Melbourne in June and was extremely well received by those who attended. The day involved ACSEP Fellows providing expert advice on the Clinical Management of difficult tendinopathies and stress fractures, exercise induced lower leg pain, managing young patients with old joints, concussion back to school and work. The symposium also involved exercise prescription pearls, team and event coverage tips and MSK examination workshops on the elbow, hand and wrist and foot and ankle.

The Symposium was officially endorsed by the Royal Australian College of General Practitioners with GP's receiving 40 QI & CPD Category 1 points for attending. Emergency Physicians and other allied health professionals were also in attendance.

## MEDICAL CAREERS EXPOS

Ashley Mackay pictured at AMA Careers Expo Melbourne. >

### AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS



The ACSEP held an exhibition booth at the AMA Medical Careers Expo's in both Sydney and Melbourne. This provided a great opportunity to promote the College and to talk with students and junior medical officers about Sport and Exercise Medicine.

## FELLOWS DINNERS

In 2017 the ACSEP reintroduced Fellowship Dinners, with events being held in Melbourne and New Zealand. Sponsorship has been secured to extend these events across Victoria, NSW, QLD, WA and NZ in 2018.

In addition to College Sanctioned Events, the ACSEP was well represented across the globe at various Sport and Exercise Medicine events. Fellows, Registrars and Staff have enjoyed a busy year, promoting and advancing the College while continuing to educate on the benefits of Sport and Exercise Medicine.

Dr Peter Brukner had a few books to sign after a seminar at Changi Hospital, during a busy week of lectures at visiting Professor at LKC Medical School in Singapore. ✓

Dr Rachel Harris, Dr Michael Makdissi and Dr Nirmala Parera pictured at the IOC Advanced Team Physician Course in Antalya, Turkey. ✓





Dr Mark Fulcher presenting at SMNZ Conference in Hamilton, New Zealand.

CEO Kate Simkovic, Research Officer Dr Nirmala Perera and President Dr Adam Castricum at the SMA conference in Langkawi, Malaysia



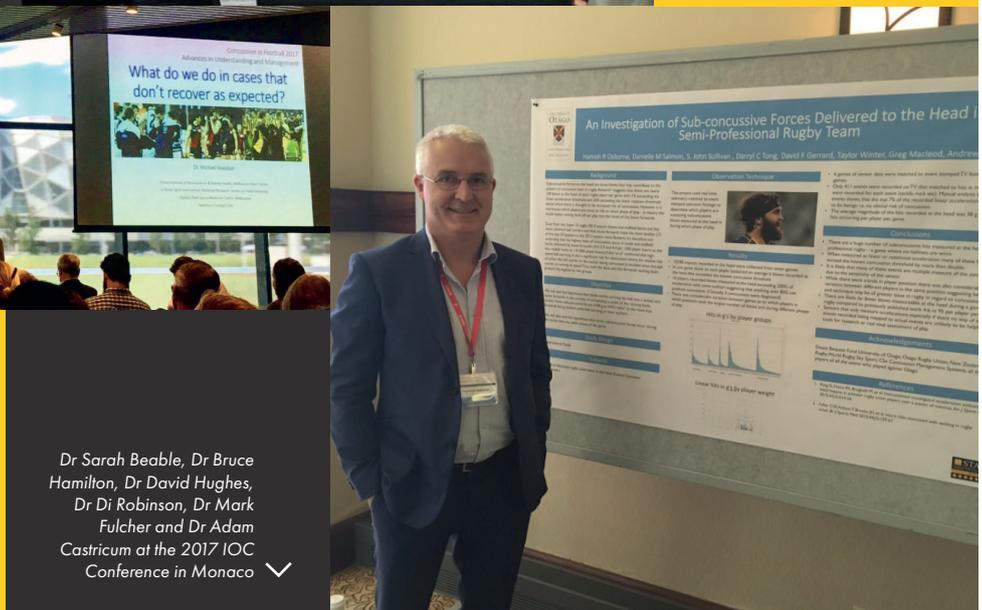
Dr David Hughes speaking on concussion at the Rural Medicine Australia conference in Melbourne.



Dr Hamish Osborne with poster presentation at Canadian Academy of Sport and Exercise Medicine



Dr Mike Makdissi leading Concussion in Football session in Melbourne



Dr Sarah Beable, Dr Bruce Hamilton, Dr David Hughes, Dr Di Robinson, Dr Mark Fulcher and Dr Adam Castricum at the 2017 IOC Conference in Monaco

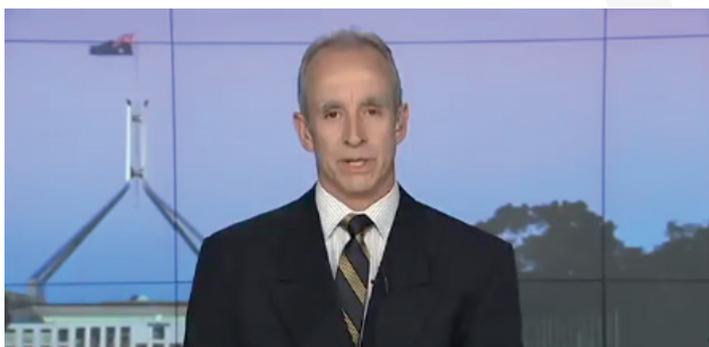


2017

# PROMOTING SEM

## MEDIA

ACSEP continues to increase awareness of Sport and Exercise Medicine, the College and its members. As a result, media outlets are increasingly looking to ACSEP as a leading voice to provide first comment on a number of stories throughout the year. The media has become a powerful tool for ACSEP members to discuss SEM and promote the benefits of exercise to the wider community



*Dr David Hughes spoke with ABC News about transgender athletes and the need for sport to reflect changing society.*

*Dr Adam Castricum spoke with the Daily Telegraph to promote balance. With growing levels of childhood obesity, it's important children are staying active and enjoying their sport.*



*Dr Peter Larkins on the TODAY show talking children's sporting injuries.*

*ACSEP Registrar Dr Tom Hill was featured on 9News when he saved the life of a cricket spectator using a Defibrillator during a game at the WACA.*



## SOCIAL MEDIA

The ACSEP increased its social media footprint throughout 2017, allowing the College to promote Sport and Exercise Medicine further, with a greater reach and increased audience.



**TWITTER FOLLOWERS GREW  
20% TO 1,476**



**FACEBOOK FOLLOWERS GREW  
189% TO 903**

ACSEP introduced a new blog to increase the reach across all social media channels and to improve website traffic. The blog discusses happenings at ACSEP and provides insights from ACSEP Fellows, Registrars and Staff of their experiences within the world of Sport and Exercise Medicine.



ACSEP\_ or [twitter.com/ACSEP](https://twitter.com/ACSEP)



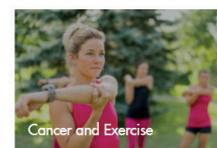
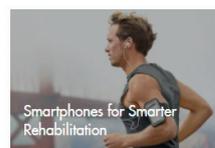
theACSEP or [www.facebook.com/theACSEP/](https://www.facebook.com/theACSEP/)



acsep\_ or [www.instagram.com/acsep/](https://www.instagram.com/acsep/)



ACSEP or [www.linkedin.com/company/3671560/](https://www.linkedin.com/company/3671560/)



November 2017 Volume 51 Issue 21

**BJSM**  
The Journal of Sport & Exercise Medicine

Editor:  
Dr. Hamish Osborne  
(FACSEP)

**2018 ACSEP ANNUAL SCIENTIFIC CONFERENCE**  
*High Performance Medicine*  
Surfers Paradise, Australia  
9-11 February 2018

BAsem  
The Association of Sport & Exercise Medicine

AUSTRALASIAN COLLEGE OF  
SPORT AND EXERCISE PHYSICIANS

bjsm.bmj.com

BMJ

# FINANCIALS

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AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS  
ABN: 40 003 200 584

FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2017

AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS  
ABN: 40 003 200 584

FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2017

## CONTENTS

Directors' Report

Auditor's Independence Declaration

Directors' Declaration

Independent Auditor's Report

Statement of Profit or Loss and Other Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

**DIRECTORS' REPORT**

Your directors submit the financial statements of the company for the 6 months ended 30 June 2017.

**RESULTS OF OPERATIONS**

During the 6 months ended 30 June 2017, the company recorded a total surplus from operating activities of \$158,970 compared to \$524,447 for year ended 31 December 2016. This is a favourable result for a 6 month period especially considering the previous 12 month result included a substantial claim against the STP program that related to previous periods. The net assets of the company increased from \$1,350,611 to \$1,513,201. This was primarily due to the surplus that was achieved.

**SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS**

There were no significant changes in the state of affairs of the company that occurred during the year that are not otherwise disclosed in this Report or the Financial Statements.

**EVENTS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR**

There are no circumstances that have arisen since the end of the year which have significantly affected operations, the results of those operations or the state of affairs of the company in future financial years.

**AUDITOR INDEPENDENCE**

A copy of the auditor's independence declaration is set out on the following page.

Signed in accordance with a resolution of the Board of Directors.



-----  
Adam Castricum  
PRESIDENT ACSEP

Dated 16/11/17



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PO Box 248 Collins Street West VIC 8007

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F +61 (0) 3 9286 8199

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## AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Australasian College of Sport and Exercise Physicians for the period ended 30 June 2017, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Australian professional accounting bodies; and
- (ii) any applicable code of professional conduct in relation to the audit.

## RSM AUSTRALIA PARTNERS

**P A RANSOM**  
Partner

Melbourne, Victoria  
Dated:

THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING

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**DIRECTORS' DECLARATION**

The Directors of the company declare that, in the opinion of the Directors:

- (a) the attached financial statements and notes thereto:-
  - (i) are in accordance with Australian Charities and Not-for-profits Commission Act 2012, the Australian Accounting Standards – Reduced Disclosure Requirements and other mandatory professional reporting requirements; and
  - (ii) give a true and fair view of the financial position and performance of the company.
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors

On behalf of the Directors

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal tail extending to the right.

---

Director Adam Castricum, President ACSEP

Melbourne, VIC  
Date: 16/11/17



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**INDEPENDENT AUDITOR'S REPORT  
 TO THE MEMBERS OF  
 AUSTRALASIAN COLLEGE OF SPORT AND EXERCISE PHYSICIANS**

**Opinion**

We have audited the financial report of Australasian College of Sport and Exercise Physicians, which comprises the statement of financial position as at 30 June 2017, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for six months to 30 June 2017, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' Declaration.

In our opinion, the financial report of Australasian College of Sport and Exercise Physicians has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2017 and of its financial performance and cash flows for six months to 30 June 2017; and
- (b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Australasian College of Sport and Exercise Physicians in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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 AUDIT | TAX | CONSULTING

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### **Responsibilities of Management and Those Charged with Governance for the Financial Report**

The Directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Directors are responsible for assessing Australasian College of Sport and Exercise Physicians' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Australasian College of Sport and Exercise Physicians or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

[http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

### **RSM AUSTRALIA PARTNERS**

**P A RANSOM**  
Partner

Melbourne, Victoria  
Dated:

**AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS**  
**ABN: 40 003 200 584**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 6 MONTHS ENDED 30 JUNE 2017**

	For 6 months ended 30 June 2017 \$	For 12 months ended 31 December 2016 \$
<b>INCOME</b>		
Conferences & Seminars	414,778	350,897
Examinations	90,941	248,405
Program/ Grant Funding	561,243	959,822
Subscriptions	297,218	568,639
Sundry Income	21,829	32,421
<b>TOTAL INCOME</b>	<u>1,386,009</u>	<u>2,160,184</u>
<b>EXPENSES</b>		
Accounting, Audit & Legal Fee	40,683	76,690
Administration Expense	67,375	156,020
Association Expenses	15,346	58,314
Communications	5,589	10,384
Computers	17,156	21,247
Financial Expenses	3,497	6,846
Insurance	2,791	5,066
Program Delivery	730,607	854,120
Staff Expenses	287,728	384,497
Travel	68,284	90,659
<b>TOTAL EXPENSES</b>	<u>1,239,056</u>	<u>1,663,843</u>
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	146,953	496,341
<b>OTHER INCOME/ (EXPENSE)</b>		
Interest Income	12,017	18,269
Total Property Income/ Expenses	-	9,837
	<u>12,017</u>	<u>28,106</u>
<b>PROFIT/(LOSS) BEFORE TAX</b>	158,970	524,447
Income tax expense	-	-
<b>PROFIT/(LOSS) AFTER TAX</b>	<u>158,970</u>	<u>524,447</u>
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>		
Net gain on revaluation of financial assets	3,619	-
<b>TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u>3,619</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u><u>162,589</u></u>	<u><u>524,447</u></u>

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2017**

		30 June 2017		31 December 2016
		\$		\$
<b><u>ASSETS</u></b>				
<b>Current Assets</b>				
Cash at Bank	2	1,554,162		1,709,943
Trade and other receivables	3	223,675		58,248
Financial Assets	6	508,871		7,580
Prepayments	7	40,806		46,610
<b>Total Current Assets</b>		<b>2,327,514</b>		<b>1,822,381</b>
<b>Non Current Assets</b>				
Property Plant & Equipment	4	10,255		14,581
Intangible Assets	5	49,668		55,567
<b>Total Non Current Assets</b>		<b>59,923</b>		<b>70,148</b>
<b>TOTAL ASSETS</b>		<b>2,387,437</b>		<b>1,892,529</b>
<b><u>LIABILITIES</u></b>				
<b>Current Liabilities</b>				
Trade and Other Payables	8	84,792		48,250
Income Received in Advance	9	768,859		467,193
Provision for Annual Leave	10	20,585		26,474
<b>Total Current Liabilities</b>		<b>874,236</b>		<b>541,917</b>
<b>TOTAL LIABILITIES</b>		<b>874,236</b>		<b>541,917</b>
<b>NET ASSETS</b>		<b>1,513,201</b>		<b>1,350,612</b>
<b><u>MEMBERS FUNDS</u></b>				
Retained Earnings	11	1,350,612		826,165
Financial Assets Revaluation Reserve		3,619		-
Net Income	11	158,970		524,447
<b>TOTAL MEMBERS FUNDS</b>		<b>1,513,201</b>		<b>1,350,612</b>

AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS  
 ABN: 40 003 200 584

STATEMENT OF CHANGES IN EQUITY  
 AS AT 30 JUNE 2017

	Retained Earnings \$	Financial Asset Reserve \$	Total \$
<b>Balance at 1 January 2016</b>	826,165	-	826,165
Total Other Comprehensive Income	-	-	-
Profit/(loss) attributable to the entity	524,447	-	524,447
<b>Balance at 31 December 2016</b>	<u>1,350,612</u>	<u>-</u>	<u>1,350,612</u>
<b>Balance at 1 January 2017</b>	1,350,612	-	1,350,612
Total Other Comprehensive Income	-	3,619	3,619
Profit/(loss) attributable to the entity	158,970	-	158,970
<b>Balance at 30 June 2017</b>	<u>1,509,582</u>	<u>3,619</u>	<u>1,513,201</u>

**AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS**  
**ABN: 40 003 200 584**

**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2017**

	For 6 months ended 30 June 2017	For 12 months ended 31 December 2016
	\$	\$
<b><u>Cash Flows from Operating Activities</u></b>		
Receipts from Membership Activities, Conferences and Grants	1,559,764	1,972,018
Interest Received	12,017	18,269
Payments to Suppliers and Employees	(1,226,476)	(1,695,694)
<b>Net Cash Generated/ (Used in) Operating Activities</b>	<b>345,305</b>	<b>294,593</b>
<b><u>Cash Flows from Investing Activities</u></b>		
Payments for PPE and Intangible Assets	(3,414)	(67,546)
Payments for Investments in Interest Bearing Securities	(497,672)	-
<b>Net Cash Provided by Investing Activities</b>	<b>(501,086)</b>	<b>(67,546)</b>
<b><u>Cash Flows from Financing Activities</u></b>		
Repayments of Borrowing	-	-
<b>Net Cash Provided by/ (Used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>(155,781)</b>	<b>227,047</b>
<b>Cash at the Beginning of the Financial Period</b>	<b>1,709,943</b>	<b>1,482,896</b>
<b>Cash at the End of the Financial Period</b>	<b>1,554,162</b>	<b>1,709,943</b>

AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS  
ABN: 40 003 200 584

NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 JUNE 2017

**Note 1. Statement of significant accounting policies**

The financial statements ("financial statements") and notes represent those of the Australasian College of Sport & Exercise Physicians ("the company").

The financial statements were authorised for issue by the directors on 22 November 2017. The directors have the power to amend and reissue the financial statements.

**Statement of Compliance**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the Australian Charities and Not-for-profits Commission Act 2012 ("ACNC Act"). The company is a not-for-profit entity for the purpose of preparing the financial statements. The financial statements of the company comply with Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB).

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless otherwise stated.

**Basis of Preparation**

The financial statements have been prepared on an accruals basis and are based on historical cost, except for the revaluation of certain non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Australian dollars, which is the company's functional and presentation currency.

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements:

**1.1 Office Equipment**

Office equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 JUNE 2017

**1.1 Office Equipment (cont.)**

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which they are incurred.

**1.2 Intangible Assets**

An internally-generated intangible asset such as software development and website costs is recognised in accordance with AASB 138 Intangible Assets where there is probability that the asset created will generate future economic benefits and expenditure attributable to the intangible asset during its development can be measured reliably. There must also be technical feasibility of completing the intangible asset so that it will be available for use or sale, the intention to complete the intangible asset and use or sale, the ability to use or sell the intangible asset, and the availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset. Intangibles are amortised on a straight-line basis over their estimated useful life. Where no internally-generated intangible asset can be recognised, development expenditure is charged to the statement of comprehensive income in the period in which it is incurred.

**1.3 Impairment of Assets**

Assets are reviewed for impairment whenever events or changes in circumstances indicate that a carrying amount may not be recoverable. At a minimum, assets are reviewed for impairment annually. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units).

**1.4 Depreciation**

Depreciation is calculated on a straight-line basis so as to write off the net cost of each item of office equipment over its expected useful life or in the case of leasehold improvements, the shorter lease term. Depreciation rates used are: -

Office equipment	10%-40%
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The assets' residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Comprehensive Income.

**1.5 Amortisation of Intangibles Assets**

The estimated useful lives and amortisation method are reviewed at each year-end, with the effect of any changes in estimate accounted for on a prospective basis. Intangibles are amortised on a straight-line basis over their estimated useful life of five years.

**AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS**  
**ABN: 40 003 200 584**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2017**

**1.6 Leases**

Operating lease payments net of incentives received from the lessor are expensed in the Statement of Comprehensive Income on a straight-line basis over the period of the lease.

**1.7 Trade Receivables**

Trade receivables are recognised initially at fair value less a provision for uncollectible debts. Trade receivables are generally due for settlement on average within 30 days. They are presented as current assets unless collection is not expected for more than 12 months after the reporting date. Debts which are known to be uncollectible are written off. A provision for doubtful receivables is established when there is objective evidence

**1.8 Trade Payables**

These amounts represent liabilities for goods and services provided to the group prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 60 days of recognition.

**1.9 Employee Benefits**

The group has recognised and brought to account employee benefits as follows: -

(i) Short term obligations

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be wholly settled within 12 months of the reporting date, are recognised in provisions in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

The obligations are presented as current liabilities in the statement of financial position if the company does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

**1.10 Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are shown within borrowings in current liabilities on the Statement of Financial Position.

**1.11 Other Financial Assets**

Other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. They are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on the purpose of the acquisition and subsequent reclassification to other categories is restricted.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the company has transferred substantially all the risks and rewards of ownership.

i) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets, principally equity securities, that are either designated as available-for-sale or not classified as any other category. After initial recognition, fair value

NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 JUNE 2017

**1.11 Other Financial Assets (cont.)**

i) Available-for-sale financial assets

movements are recognised in other comprehensive income through the available-for-sale reserve in equity. Cumulative gain or loss previously reported in the available-for-sale reserve is recognised in profit or loss when the asset is derecognised or impaired.

ii) Impairment of financial assets

The company assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired. Objective evidence includes significant financial difficulty of the issuer or obligor; a breach of contract such as default or delinquency in payments; the lender granting to a borrower concessions due to economic or legal reasons that the lender would not otherwise do; it becomes probable that the borrower will enter bankruptcy or other financial reorganisation; the disappearance of an active market for the financial asset; or observable data indicating that there is a measurable decrease in estimated future cash flows.

The amount of the impairment allowance for financial assets carried at cost is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the current market rate of return for similar financial assets.

Available-for-sale financial assets are considered impaired when there has been a significant or prolonged decline in value below initial cost. Subsequent increments in value are recognised in other comprehensive income through the available-for-sale reserve.

**1.12 Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable. The entity recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities as described below. Revenue is recognised on the following bases:

i) Membership Subscriptions

Subscriptions are recorded as revenue in the year to which the subscription relates. Subscriptions received in advance are shown in the Statement of Financial Position as current liabilities.

ii) Conferences and Seminars

Revenue is recognised when a conference or seminar has occurred.

AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS  
ABN: 40 003 200 584

NOTES TO THE FINANCIAL STATEMENTS  
AS AT 30 JUNE 2017

**1.12 Revenue Recognition (cont.)**

iii) Revenue from Examinations

All revenue relating to specific examinations is recognised upon completion of the examination.

iv) Specific Purpose Grants

Grants received on the condition that the specified services are delivered, or conditions are fulfilled, are considered reciprocal. Grant monies received for specific purposes are recorded as revenue in the period in which the amounts are expended i.e. when services have been performed or conditions have been fulfilled. Grant monies received but not yet expended i.e. when services have not yet been performed, or conditions have not been fulfilled, are shown in the Statement of Financial Position as current liabilities.

v) Interest Income

Interest income is recognised on a time proportion basis using the effective interest method.

**1.13 Income Tax**

The company is endorsed as an income tax exempt charitable entity under Subdivision 50-B of the *Income Tax Assessment Act 1997*.

**1.14 Goods and Services Tax**

Revenues and expenses from ordinary activities, and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of the item of the expenses from ordinary activities. Receivables and payables are stated with the amount of GST included. Items in the Statement of Cash Flows are inclusive of GST where applicable.

**1.15 Critical accounting estimates and judgements**

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgment in applying the company's accounting policies. The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company. These include:

(i) Provision for employee benefits

Management uses judgment to determine when employees are likely to take annual leave and long service leave. Employee benefits that are expected to be settled within one year are measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year are measured at the present value of the estimated future cash outflows to be made for those benefits. Accordingly, assessments are made on employee wage increases and the probability the employee may not satisfy the vesting requirements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2017**

**1.15 Critical accounting estimates and judgements (cont.)**

Likewise, these cash flows are discounted using market yields on government bonds with terms to maturity that match the expected timing of the cash outflow.

**1.17 New and amended standards adopted**

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are mandatory for the current reporting period. The adoption of these new Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the company.

**1.18 Capital management**

The objective of the company is to safeguard its ability to continue as a going concern, so that it can continue to provide benefits to its members.

**1.19 Fair Value measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principle market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interest. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

**1.20 New and Accounting Standards and Interpretations issued but not yet effective**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Company for the 6 month reporting period ended 30 June 2017.

The Company's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the Company, are set out below:

<b>Reference</b>	<b>Title</b>	<b>Summary</b>	<b>Application date (financial years beginning)</b>	<b>Expected Impact</b>
AASB 15	<i>Revenue from Contracts with Customers</i>	It contains a single model for contracts with customers based on a five-step analysis of transactions for revenue recognition, and two approach, a single time or over time, for revenue recognition.	1 January 2019	Management has undertaken an assessment and assessed that the adaptation of this new standard would not have a significant impact

**AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS**  
**ABN: 40 003 200 584**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2017**

				to the Company.
AASB 9	<i>Financial Instruments</i>	This Standard supersedes both AASB 9 (December 2010) and AASB 9 (December 2009) when applied. It introduces a "fair value through other comprehensive income" category for debt instruments, contains requirements for impairment of financial assets, etc.	1 January 2018	Management has undertaken an assessment and assessed that the adaptation of this new standard would not have a significant impact to the Company.
AASB 16	Leases	<p>AASB 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases.</p> <p>This standard removes the current distinction between operating and financing leases and requires recognition of an asset (the right to use the leased item) and a financial liability to pay rentals for almost all lease contracts, effectively resulting in the recognition of almost all leases on the statement of financial position.</p> <p>The accounting by lessors, however, will not significantly change.</p>	1 January 2019	Management has undertaken an assessment and assessed that the adaptation of this new standard on effective date would result in the recognition of a lease asset with a corresponding lease liability. Had the standard been early adapted at 30 June 2017, this would have resulted in the recognition of a lease asset amounting to \$213,856 and a corresponding lease liability of the same amount.

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2017**

	<b>30 June 2017</b>	<b>31 December 2016</b>
	<b>\$</b>	<b>\$</b>
<b>Note 2: Cash at Bank</b>		
Cash at bank	1,554,162	1,709,943
<b>Total Cash at Bank</b>	<b>1,554,162</b>	<b>1,709,943</b>
<b>Note 3: Trade and other receivables</b>		
Trade receivables	204,877	30,998
Sundry Debtors	18,798	8,630
GST Receivable	-	18,620
<b>Total Trade and other receivables</b>	<b>223,675</b>	<b>58,248</b>
<b>Note 4: Property Plant &amp; Equipment</b>		
Office Equipment		
At Cost	38,879	35,464
Less : Accumulated Depreciation	(28,624)	(26,268)
<b>Total Office Equipment</b>	<b>10,255</b>	<b>9,196</b>
Curriculum Development		
At Cost	71,790	71,790
Less : Accumulated Depreciation	(71,790)	(66,405)
<b>Total Curriculum Development</b>	<b>-</b>	<b>5,385</b>
<b>Total Fixed Assets</b>	<b>10,255</b>	<b>14,581</b>
<b>Reconciliation</b>		
Office Equipment		
Opening balance	9,196	2,695
Additions	3,414	8,552
Disposals	-	-
Depreciation	(2,355)	(2,051)
<b>Closing balance</b>	<b>10,255</b>	<b>9,196</b>
Curriculum Development		
Opening balance	5,385	19,743
Additions	-	-
Disposals	-	-
Amortisation	(5,385)	(14,358)
<b>Closing balance</b>	<b>-</b>	<b>5,385</b>
<b>Total closing balance</b>	<b>10,255</b>	<b>14,581</b>

**AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS**  
**ABN: 40 003 200 584**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2017**

	30 June 2017	31 December 2016
	\$	\$
<b>Note 5: Intangible Assets</b>		
Website Development		
At Cost	58,994	58,994
Less : Accumulated Depreciation	(9,326)	(3,427)
Total Website Development	<u>49,668</u>	<u>55,567</u>
<b>Total Intangible Assets</b>	<u><u>49,668</u></u>	<u><u>55,567</u></u>
<b>Reconciliation</b>		
Website Development		
Opening balance	55,567	-
Additions	-	58,994
Disposals	-	-
Depreciation	(5,899)	(3,427)
Closing balance	<u>49,668</u>	<u>55,567</u>
<b>Note 6: Financial Assets</b>		
Interest Bearing Securities	501,291	-
Short term bonds	7,580	7,580
<b>Total Bonds</b>	<u>508,871</u>	<u>7,580</u>
<b>Note 7: Prepayments</b>		
Prepayments	40,806	46,610
<b>Total Prepayments</b>	<u>40,806</u>	<u>46,610</u>
<b>Note 8: Trade and other payables</b>		
Trade creditors	45,545	28,514
GST Payable	28,491	-
PAYG Collected	10,756	9,856
Superannuation Liability	-	9,880
<b>Total Trade and other payables</b>	<u>84,792</u>	<u>48,250</u>
<b>Note 9: Income received in advance</b>		
Subscriptions & Course Fees	664,411	327,602
Prepaid Income	104,448	139,591
<b>Total Income received in advance</b>	<u>768,859</u>	<u>467,193</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2017**

	<b>30 June 2017</b>	<b>31 December 2016</b>
	\$	\$
<b>Note 10: Provisions</b>		
Employee benefits - current	20,585	26,474
<b>Total Provisions</b>	20,585	26,474

**Note 11: Reserves**

**Retained Earnings**

**Movement in Retained Earnings**

Balance at beginning of period	1,350,612	826,165
Current year surplus	158,970	524,447
<b>Balance at end of period</b>	1,509,582	1,350,612

**Note 12: Key Management Personnel Compensation**

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any director (whether executive or otherwise).

Total compensation paid to key management personnel during the 6 month period ended 30 June 2017:

Key management personnel compensation	154,690	198,919
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**Note 13: Commitments**

Non-cancellable operating lease commitments not capitalised in the financial statements:

Payable - minimum lease payments		
- not later than one year	94,009	-
- later than one year but not later than five years	119,847	-
- later than five years	-	-
	213,856	-

**AUSTRALASIAN COLLEGE OF SPORT & EXERCISE PHYSICIANS**  
**ABN: 40 003 200 584**

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2017**

	30 June 2017	31 December 2016
	\$	\$
<b>Note 14: Related Party Transactions</b>		
<b>(a) Key management personnel compensation</b>		
Disclosures relating to key management personnel compensations are set out in note 12.		
<b>(b) Key management personnel loans</b>		
There are no loans to or from key management personnel.		
<b>(c) Transactions with key management personnel and other related parties</b>		
There were no transactions with key management personnel or other related parties during the financial year.		

**Note 15: Events after the reporting period.**

No circumstances have arisen since the end of the year which have significantly affected or may significantly affect the operations, the results of those operations or the state of affairs of the group in future financial years.

**Note 16: Financial Risk Management**

The company's financial instruments consist mainly of deposits with banks, short term bonds and accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

<b>Financial assets</b>		
Cash and cash equivalents	1,554,162	1,709,943
Interest Bearing Securities	501,291	-
Bonds	7,580	7,580
Trade and other receivables	223,675	58,248
<b>Total financial assets</b>	2,286,708	1,775,771
<b>Financial liabilities</b>		
Trade and other payables	874,236	541,917
<b>Total financial liabilities</b>	874,236	541,917

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30 JUNE 2017**

	<b>30 June 2017</b>	<b>31 December 2016</b>
	\$	\$

**Note 17: Members Guarantee**

The entity is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$100 each towards meeting any outstanding obligations of the company. At 30 June 2017 the number of members was 235 (31 December 2016: 222).

**Note 18: Contingencies**

The Directors are not aware of any contingent liabilities to be disclosed in the financial report.

**Note 19: Reconciliation of Cash Flow**

Reconciliation of Cash Flows from Operating Activities with Profit from Ordinary Activities

<b>Profit / (Loss) from Ordinary Activities</b>	158,970	524,447
<u>Non Cash Flows in Ordinary Activities:</u>		
Depreciation and Amortisation	13,640	19,836
<u>Changes in Assets and Liabilities:</u>		
(Increase)/ Decrease in Trade Debtors	(173,879)	27,810
(Increase)/ Decrease in Other Debtors and Prepayments	(4,364)	(34,262)
Increase/ (Decrease) in Sundry Creditors and Accruals	8,050	(40,350)
Increase/(Decrease) in Amounts Received in Advance	301,666	(208,852)
Increase/ (Decrease) in GST Payable	47,111	(16,910)
Increase/ (Decrease) in Provisions	(5,889)	22,874
<b>Cash Flows from Operating Activities</b>	345,305	294,593

**Note 20: Entity Details**

The registered office and principal place of business of the company is:  
 Australasian College of Sports & Exercise Physicians  
 Level 3 257 Collins Street  
 MELBOURNE VIC 3000

# CONTACT

## ACSEP National Office

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ABN: 40 003 200 584

**“THE  
RESPONSIVENESS  
OF THE COLLEGE TO  
COMMUNICATION  
HAS IMPROVED  
SIGNIFICANTLY OVER  
THE COURSE OF 2017”**

quote taken from the 2017 fellows survey



**INTEGRITY**



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